



REIA SUMMIT 2008

Chaos and Opportunities in the Real Estate Liquidity Crisis

Friday, January 25, 2008

Breakfast 7:45 a.m. - Program 8:15 a.m. - 11:00 a.m.

Maggianos Little Italy, 111 West Grand, Chicago

Member \$135 - Non-Member \$160 - Corporate \$115 (5 or more)

Dealmaker Dinner & Summit Package \$250

Can you juggle the challenges and opportunities we face as we enter the New Year? During these times of inclement weather (economic and political), our half day symposium will provide you with the knowledge and wisdom to confidently forge ahead in 2008.

Come join us to hear professionals from the nations foremost real estate organizations comprising two panels: the Liquidity sector and the Investment sector as they outline their strategy, forecast and insights for 2008.

The Summit will begin with a macro-economic overview by Sam Kahan, Senior Economist, Federal Reserve Bank, Chicago District and a 2008 Tax Forecast by Jeffrey C. Rubenstein, Much Shelist Denenberg Ament & Rubenstein. Mr. Kahan will help you gain vital insight into the national scene and learn what to expect locally.

This Annual event is an excellent opportunity to reconnect with colleagues and network into new relationships with real estate professionals from all sectors of the industry.

For more information about the program schedule, speakers and online registration, visit our website at www.REIA.org.

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Please reserve _____ place(s) at the **Friday, January 25, 2008 meeting**. Please make check payable to REIA - \$135 member/\$160 non-member/\$250 package. Enclosed is \$_____. Mail to REIA - 6653 W. Howard, Niles, IL 60714 ☎ (847) 676-0222. Or fax with credit card number to: (847) 676-3783. **Or register online at our website: www.reia.org.**

Name _____ Name-Guest(s) _____

Firm _____ Guest Firm(s) _____

Address _____ Guest Address _____

City/State/Zip _____ City/State/Zip _____

Telephone _____ Guest Telephone _____

Email Address _____ Guest Email _____

VISA M/C American Express – Acct. # _____ Exp. Date _____

Signature _____ V# _____

*Reservations and cancellations must be made by **Tuesday, January 22, 2008**, or you will be billed. Walk-ins & reservations received after January 22, 2008 will incur a \$25 surcharge. For further information, contact the REIA Office at (847) 676-0222 or visit our website: www.reia.org.*

REIA SUMMIT 2008: CHAOS AND OPPORTUNITIES IN THE REAL ESTATE LIQUIDITY CRISIS

Program Schedule

Event Chairpersons:	E. James Keledjian , <u>Pathway Senior Living, LLC</u> Neil Freeman , <u>Aries Capital & Aries Real Estate Fund</u>
7:45 AM	Registration, Breakfast Buffet, Coffee and Networking
8:15	Welcome & Introduction E. James Keledjian , Principal, <u>Pathway Senior Living, LLC</u>
8:25	Macro-Economic Overview & 2008 Tax Forecast Moderator: Neil Freeman , <u>Aries Capital & Aries Real Estate Fund</u> Speaker: Jeffrey C. Rubenstein , Principal, <u>Much Shelist Denenberg Ament & Rubenstein</u> Speaker: Samuel D. Kahan , Chief Economist, <u>Federal Reserve Bank of Chicago (Detroit)</u>
9:00	The Real Estate Liquidity Crisis Panel –What caused the problems and how bad will it effect the economy? Industry Expert Presentation Moderator: Neil Freeman , Principal, <u>Aries Capital & Aries Real Estate Fund</u> Panel: Jim Shilling , Professor, <u>DePaul University</u> Brien Wloch , Executive Director, <u>CMBS, JP Morgan Chase</u> Faye Pantazelos , President, <u>New Century Bank</u> Jim West , Senior Vice President, <u>National City Bank</u>
10:00	Among the Chaos – Where are the Golden Investment Opportunities? Industry Expert Presentation Moderator: Navin Nagrani , Vice President, <u>Hilco Real Estate</u> Panel: Christopher Fiegen , Chief Investment Officer, <u>Equity International</u> William Philpot , Head of Special Assets Group, <u>Banco Popular</u> Konstantinos (Dino) Armiros , Bankruptcy Group Partner, <u>Arnstein & Lehr LLP</u> Mitchell Kahn , President, <u>Hilco Real Estate</u> Karen B. Case , President, Commercial Real Estate, <u>The Private Bank</u>
11:00 AM	Chairmens' Closing Remarks